

Auction date 2021-10-13

SPECIAL TERMS AND CONDITIONS FOR THE RIKSBANK'S PURCHASES OF BONDS VIA BID PROCEDURE

Bid procedure, 2021-10-13	Commercial paper issued in SEK by non-financial companies with their registered office in Sweden and with a remaining maturity of up to six months on the Bid date. i.e. with the latest maturity date as of 2022-04-13
Certificate	Delivery may not be made in commercial paper purchased by the Counterparty from the issuer less than one week prior to the date for announcing the Special terms, i.e. the purchase may not have been made after 2021-10-01
Bids	Counterparties may make one bid per Credit rating class and maturity class. Bids are made to tel 08-696 69 70 and confirmed by e-mail to EOL@riksbank.se.
Bid date	2021-10-13
Bid times	09.00-09.30 (CET/CEST) on the Bid date
Requested volume (corresponding nominal amount)	SEK 4 billion

Highest permitted bid volume (corresponding nominal amount)	<p>The total bid volume from one Counterparty for the two Credit rating classes may not exceed SEK 4 billion.</p> <p>No bid may contain Commercial paper in excess of SEK 250 million issued by the same issuer.</p>
Lowest permitted bid volume (corresponding nominal amount)	<p>The total bid volume from one Counterparty should not be less than SEK 100 million and not be less than SEK 20 million per Commercial paper (ISIN code).</p>

Credit rating classes

The requested volume is divided into two credit rating classes. Credit rating refers to the issuer's credit rating. Credit rating may also refer to the issuer's parent company in cases where the issuer has no own credit rating and the parent company guarantees the issuer's obligations. If there are credit ratings from several credit rating agencies the highest of these will be applied. If there are both a long term and a short term credit rating the highest of these will be applied.

Class 1: No less than a long-term credit rating of A- with S&P, A3 with Moody's, A- with Fitch, A- with Nordic Credit Rating or A- with Scope, or no less than a short-term credit rating of A-2 with S&P, P-2 with Moody's, F2 with Fitch or N-1+ with Nordic Credit Rating.

Class 2: No less than a long-term credit rating of BBB- with S&P, Baa3 with Moody's, BBB- with Fitch, BBB- with Nordic Credit Rating or BBB- with Scope or no less than a short-term credit rating of A-3 with S&P, P-3 with Moody's, F3 with Fitch or N-1 with Nordic Credit Rating.

However, no credit rating may be lower than the lowest accepted credit rating level. There must also be no indication on the Bid Date that a credit rating may fall below the lowest accepted credit rating level.

Price (purchase rate)	<p>Certificates with a remaining maturity of up to three months on the Bid date. i.e. with the latest maturity date as of 2022-01-13 Class 1: 0.30 per cent Class 2: 0.60 per cent</p> <p>Certificates with a remaining maturity of up to six months on the Bid date, i.e. with the latest maturity date as of 2022-04-13 Class 1: 0.40 per cent Class 2: 0.70 per cent</p>
Expected allocation time	Not later than 10.00 (CET/CEST) on the Bid date
Delivery and payment date	2021-10-15
Delivery of Commercial paper	To the Riksbank's account in Euroclear Sweden AB's securities settlement system 1 4948 6383
General terms and conditions	General terms and conditions for the Riksbank's purchases of commercial papers via bid procedures 2020:1. dated 30 March 2020 (see the Riksbank's web).

Stockholm, 2021-10-08

This is a translation of the special terms and conditions published on www.riksbank.se. In the case of any inconsistency between the English translation and the Swedish language version, the Swedish language version shall prevail.

Was this information helpful? Yes No

Updated 08/10/2021